

Basic Information

EU/Cypriot Citizenship by Investment in Cypriot Real Estate

Minimum Requirements:

- Investment on *Residential* properties of minimum €1,500,000 plus VAT
Or
- Investment on *Commercial* properties of minimum €2,000,000 plus VAT
Any of the above Investments must be held for a minimum of 3 years.

Any of the above Investment packages plus

- One personal residential property (house) of minimum €500,000 plus VAT
 - Clean criminal record
- The personal residential property must be held for life, or can be sold to buy another one with the same or higher value.

Procedure:

- Client enters into a sales agreement for the investment package
- Client enters into a sales agreement for the personal residential property
- Client sends all amounts needed to Cyprus and pays for the above
- Lawyer applies for Citizenship providing the authorities with the contract of sales, the receipt of payments and some other minor documents.
- Client gets approval for Citizenship in about 3 months from the day of submitting the whole file.

Advantages:

- Quick and easy procedure
- No donation is required – no money lost
- Citizenship is granted for the husband and wife as well as the dependent children under 28 years of age
- Applicant does not need to be in Cyprus during the application procedure, nor have to come to Cyprus to collect his/her passport. (May visit any Cypriot Embassy with biometrical equipment)
- Extra advantage from us- All money client brings to Cyprus for the purpose of Investment in return for Citizenship, except for the non-refundable VAT (payable to the Government) may stay in an escrow account and will be released to the developer/seller only when the client gets approval for the Citizenship. Otherwise, the money in the escrow account will be returned to the client.