

The Cypriot Citizenship – The Fastest EU Citizenship in the World

Cyprus updated its immigration by investment program, on September 13, 2016, by lowering the Real Estate investment to the minimum of €2 million plus VAT when applicable.

The New Investments Options Include:

Residential Real Estate Investment: minimum total investment amount of €2 million in residential real estate and must include a permanent personal residence valued at least €500,000. The remaining amount of €1.5 million must be in residential real estate, to be held for a minimum of three years after the Citizenship. If the personal residence is valued at EUR 2,0 million or more, then no additional investment is required.

Other Real Estate Options: require a minimum total investment of €2,5 million, of which €500,000 must be for a permanent personal residence. The remaining amount of €2 million can be a combination of the following, held for at least three years after the Citizenship:

- a. Residential Real Estate (in addition to the personal residence),
- b. Commercial Real Estate,
- c. Undeveloped Land for which development plans have been issued
- d. Government Securities (up to a maximum value of €500,000) registered and issued in the Republic of Cyprus.

Investors are not required to live in the country prior, during or after the Citizenship application process.

Applicants are able to receive a Cypriot passport within 3 months from the application date, which makes the Cypriot Citizenship the EU Citizenship.